

**RECOGNISED STAR EXPORT HOUSE****25.9% EXPORTS****16.4% NET SALES****32.3% PAT**

Shaping a canvironment friendly future

SCRIPT CODE:530315
PART-I

(₹ in Lacs)

CIN: L27109DL1958PLC003006

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2014						
S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	INCOME FROM OPERATIONS					
	(a) NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	7120.34	7969.16	6115.18	31362.85	27281.73
	(b) OTHER OPERATING INCOME					
	TOTAL INCOME FROM OPERATIONS (NET)	7120.34	7969.16	6115.18	31362.85	27281.73
2	EXPENSES					
	(a) COST OF MATERIALS CONSUMED	3209.28	4152.17	3317.40	16132.92	14253.47
	(b) PURCHASES OF STOCK- IN- TRADE	1788.78	2406.40	1898.99	7888.42	7181.95
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN PROGRESS AND STOCK IN TRADE	414.45	(326.28)	(449.99)	451.80	257.26
	(d) EMPLOYEE BENEFITS EXPENSE	422.47	449.43	360.72	1705.72	1451.15
	(e) DEPRECIATION AND AMORTISATION EXPENSE	118.38	119.50	86.30	470.99	419.33
	(f) OTHER EXPENSES (ANY ITEM EXCEEDING 10% OF THE TOTAL EXPENSES RELATING TO CONTINUING OPERATIONS TO BE SHOWN SEPARATELY)	660.97	674.69	473.64	2578.65	1878.53
	TOTAL EXPENSES	6614.33	7475.91	5687.06	29228.50	25441.69
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)	506.01	493.25	428.12	2134.35	1840.04
4	OTHER INCOME	58.75	61.86	64.90	247.26	267.84
5	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	564.76	555.11	493.02	2381.61	2107.88
6	FINANCE COSTS	235.80	272.47	214.59	1033.66	1004.84
7	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	328.96	282.64	278.43	1347.95	1103.04
8	EXCEPTIONAL ITEMS					
9	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	328.96	282.64	278.43	1347.95	1103.04
10	TAX EXPENSE	109.90	132.40	112.89	507.10	368.15
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	219.06	150.24	165.54	840.85	734.89
12	EXTRAORDINARY ITEMS (NET OF TAX EXPENSE ₹----- LAKHS)					
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	219.06	150.24	165.54	840.85	734.89
14	SHARE OF PROFIT / (LOSS) OF ASSOCIATES*					
15	MINORITY INTEREST *					
16	NET PROFIT/(LOSS) AFTER TAXES, MINORITY INTEREST AND SHARE OF PROFIT / (LOSS) OF ASSOCIATES (13+14+15)	219.06	150.24	165.54	840.85	734.89
17	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF THE SHARE IS ₹ 10/- PER SHARE)	1039.97	1039.97	1039.97	1039.97	1039.97
18	RESERVE EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR					8616.93
19.i	EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) (of ₹ ----- each) (not Annualized):					
	(a) BASIC	2.11	1.44	1.59	8.09	7.07
	(b) DILUTED	2.11	1.44	1.59	8.09	7.07
19.ii	EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) (of ₹ ----- each) (not Annualized):					
	(a) BASIC	2.11	1.44	1.59	8.09	7.07
	(b) DILUTED	2.11	1.44	1.59	8.09	7.07

* Not Applicable.

PART II

SELECT INFORMATION FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2014					
A PARTICULARS OF SHAREHOLDING					
1	PUBLIC SHAREHOLDING				
	- NUMBER OF SHARES	6223483	6317628	6335128	6223483
	- PERCENTAGE OF SHAREHOLDING	59.84	60.75	60.92	59.84
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING				
	a) PLEDGED/ENCUMBERED				
	- NUMBER OF SHARES				
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)				
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)				
	b) NON- ENCUMBERED				
	- NUMBER OF SHARES	4176200	4082055	4064555	4176200
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF THE PROMOTER AND PROMOTER GROUP)	100	100	100	100
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	40.16	39.25	39.08	40.16
	Particulars	3 Months Ended 31.03.2014			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		0		
	Received during the quarter		5		
	Disposed of during the quarter		5		
	Remaining unresolved at the end of the quarter		0		

NOTES:

- The above results for the quarter and year ended 31st March, 14 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 28th May, 2014.
- Unclaimed dividend of the Shareholders is lying with the bank in respective accounts, the Shareholders are requested to collect their dividend.
- Every shareholder is requested to demat their shares so that the security of the Company can be traded easily.
- Every shareholder of the Company is requested to inform the registrar of transfer under intimation to the Company about detail of their Bank Account No., so that in future dividend can be directly transferred in their account.
- Tax Expense is inclusive of Deferred Tax and Wealth Tax in the financial year ended 31st March, 2014 and for the quarter ended 31st March, 2014.
- The figures of last quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year ended on that date and the published year to date figures upto the third quarter of the current financial year ended 31st December, 2013.
- Figures have been regrouped / rearranged wherever necessary.
- The Company operations comprise two segments i) Primary Segment- Business Segment and ii) Secondary Segment- Geographical Segment.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2014						
S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	Primary Segment (Business)					
	Manufacturing	5119.50	5768.33	4405.83	23275.03	19940.90
	Trading	2000.83	2200.84	1709.34	8087.82	7340.82
	Unallocated	58.75	61.86	64.90	247.26	267.84
	Total (Net sales/Income From Operations)	7179.08	8031.03	6180.07	31610.11	27549.56
2	Segment Results					
	Profit before Interest & Tax					
	Manufacturing	425.30	471.64	391.10	1967.65	1636.53
	Trading	80.71	21.61	37.02	166.70	203.52
	Unallocated	58.75	61.86	64.90	247.26	267.84
	Total	564.76	555.11	493.02	2381.61	2107.89
	Less: (i) Interest	235.80	272.47	214.60	1033.66	1004.85
	(ii) Un-allocable expenditure net off Un-allocable income					
	Total Profit Before Tax	328.96	282.64	278.42	1347.95	1103.04
3	Capital Employed					
	(Segment assets - Segment Liabilities)					
	Primary Segment					
	Manufacturing	6375.12	6271.84	6145.58	6375.12	6145.58
	Trading	2879.94	2735.08	2456.43	2879.94	2456.43
	Unallocated	1145.35	1271.77	1054.88	1145.35	1054.88
	Total	10400.41	10278.69	9656.89	10400.41	9656.89
1	Segment Revenue					
	Secondary Segment (Geographical)					
	Domestic	5561.12	6217.06	4877.46	24455.12	22421.30
	Export (Manufacturing)	1559.21	1752.11	1237.71	6907.73	4860.42
	Unallocated	58.75	61.86	64.90	247.26	267.84
	Total (Net sales/Income From Operations)	7179.08	8031.03	6180.07	31610.11	27549.56
2	Segment Results					
	Profit before Interest & Tax					
	Domestic	286.78	289.70	323.25	1278.03	1386.15
	Export (Manufacturing)	219.23	203.55	104.87	856.32	453.90
	Unallocated	58.75	61.86	64.90	247.26	267.84
	Total	564.76	555.11	493.02	2381.61	2107.89
	Less: (i) Interest	235.80	272.47	214.60	1033.66	1004.85
	(ii) Un-allocable expenditure net off Un-allocable income					
	Total Profit Before Tax	328.96	282.64	278.42	1347.95	1103.04
3	Capital Employed					
	(Segment assets - Segment Liabilities)					
	Secondary Segment					
	Domestic	8146.33	7837.73	7555.38	8146.33	7555.38
	Export (Manufacturing)	1108.73	1169.19	1046.63	1108.73	1046.63
	Unallocated	1145.35	1271.77	1054.88	1145.35	1054.88
	Total	10400.41	10278.69	9656.89	10400.41	9656.89

STATEMENT OF ASSETS AND LIABILITIES

S. No.	Particulars	As AT	
		31.03.2014	31.03.2013
		Audited	Audited
1	EQUITY AND LIABILITIES		
	SHAREHOLDERS FUND		
	(a) Share Capital	1039.97	1039.97
	(b) Reserves and Surplus	9360.44	8616.92
	(c) Money received against share warrants	-	-
	Sub -total-Shareholders' funds	10400.41	9656.89
2	Share application money pending allotment		
3	Minority Interest		
4	Non current Liabilities		
	(a) Long term borrowings	1519.09	1030.81
	(b) Deferred tax liabilities (net)	807.87	699.69
	(c) Other long term liabilities	-	-
	(d) Long term provisions	-	-
	Sub-total-Non current liabilities	2326.96	1730.50
5	Current Liabilities		
	(a) Short term borrowings	6362.57	5132.41
	(b) Trade Payable	4025.89	3378.69
	(c) Other current liabilities	1075.12	1244.51
	(d) Short term provisions	101.26	64.49
	Sub-total-Current Liabilities	11564.84	9820.10
	TOTAL EQUITY AND LIABILITIES	24292.21	21207.49
B	ASSETS		
1	Non Current Assets		
	(a) Fixed assets	7432.39	6623.88
	(b) Goodwill on consolidation	-	-
	(c) Non current investments	334.46	334.46
	(d) Deferred tax assets (net)	-	-
	(e) Long term loans and advances	102.48	65.84
	(f) Other non current assets	-	-
	Sub-total-Non Current Assets	7869.33	7024.18
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	4234.98	3737.16
	(c) Trade receivables	9095.08	7823.82
	(d) Cash and cash equivalents	965.10	369.96
	(e) Short term loans and advances	1916.43	2062.53
	(f) Other current assets	211.29	189.84
	Sub-total- Current Assets	16422.88	14183.31
	TOTAL ASSETS	24292.21	21207.49