

**RECOGNISED STAR EXPORT HOUSE**

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PART-I

(₹ in Lacs)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014**

S. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.14	31.03.14	30.06.2013	31.03.14
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>INCOME FROM OPERATIONS</b>				
	(a) NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	9129.42	7120.34	8324.31	31362.85
	(b) OTHER OPERATING INCOME				
	<b>TOTAL INCOME FROM OPERATIONS (NET)</b>	9129.42	7120.34	8324.31	31362.85
<b>2</b>	<b>EXPENSES</b>				
	(a) COST OF MATERIALS CONSUMED	5477.40	3209.28	4455.08	16132.92
	(b) PURCHASES OF STOCK- IN- TRADE	1967.87	1788.78	1776.58	7888.42
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN PROGRESS AND STOCK IN TRADE	(275.81)	414.45	300.32	451.80
	(d) EMPLOYEE BENEFITS EXPENSE	460.38	422.47	389.02	1705.72
	(e) DEPRECIATION AND AMORTISATION EXPENSE	163.84	118.38	111.11	470.99
	(f) OTHER EXPENSES (ANY ITEM EXCEEDING 10% OF THE TOTAL EXPENSES RELATING TO CONTINUING OPERATIONS TO BE SHOWN SEPARATELY)	666.80	660.97	614.78	2578.65
	<b>TOTAL EXPENSES</b>	8460.48	6614.33	7646.89	29228.50
<b>3</b>	<b>PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)</b>	668.94	506.01	677.42	2134.35
<b>4</b>	OTHER INCOME	70.57	58.75	61.81	247.26
<b>5</b>	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	739.51	564.76	739.23	2381.61
<b>6</b>	FINANCE COSTS	295.70	235.80	279.00	1033.66
<b>7</b>	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	443.81	328.96	460.23	1347.95
<b>8</b>	EXCEPTIONAL ITEMS				
<b>9</b>	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	443.81	328.96	460.23	1347.95
<b>10</b>	TAX EXPENSE	124.87	109.90	157.28	507.10
<b>11</b>	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	318.94	219.06	302.95	840.85
<b>12</b>	EXTRAORDINARY ITEMS (NET OF TAX EXPENSE ₹.----- LAKHS)				
<b>13</b>	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	318.94	219.06	302.95	840.85
<b>14</b>	SHARE OF PROFIT / (LOSS) OF ASSOCIATES*				
<b>15</b>	MINORITY INTEREST *				
<b>16</b>	NET PROFIT/(LOSS) AFTER TAXES, MINORITY INTEREST AND SHARE OF PROFIT / (LOSS) OF ASSOCIATES (13+14+15)	318.94	219.06	302.95	840.85
<b>17</b>	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF THE SHARE IS Rs. 10/- PER SHARE)	1039.97	1039.97	1039.97	1039.97
<b>18</b>	RESERVE EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR				9360.45
<b>19.i</b>	EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) (of ₹ ----- each) (not Annualized):				
	(a) BASIC	3.07	2.11	2.91	8.09
	(b) DILUTED	3.07	2.11	2.91	8.09
<b>19.ii</b>	EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) (of ₹ ----- each) (not Annualized):				
	(a) BASIC	3.07	2.11	2.91	8.09
	(b) DILUTED	3.07	2.11	2.91	8.09

\* Not Applicable.

**PART II****SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2014**

A	PARTICULARS OF SHAREHOLDING				
<b>1</b>	<b>PUBLIC SHAREHOLDING</b>				
	- NUMBER OF SHARES	6219304	6223483	6335128	6223483
	- PERCENTAGE OF SHAREHOLDING	59.80	59.84	60.92	59.84
<b>2</b>	<b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>				
	a) PLEDGED/ENCUMBERED				
	- NUMBER OF SHARES				
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)				
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)				
	b) NON- ENCUMBERED				
	- NUMBER OF SHARES	4180379	4176200	4064555	4176200
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF THE PROMOTER AND PROMOTER GROUP)	100	100	100	100
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	40.20	40.16	39.08	40.16

B	Particulars	3 Months Ended 30.06.2014	
<b>INVESTOR COMPLAINTS</b>			
	Pending at the beginning of the quarter		0
	Received during the quarter		7
	Disposed of during the quarter		7
	Remaining unresolved at the end of the quarter		0

**NOTES:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 12th August, 2014.
- Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- Unclaimed dividend of the Shareholders is lying with the bank in respective accounts, the Shareholders are requested to collect their dividend.
- Every shareholder is requested to demat their shares so that the security of the Company can be traded easily.
- Every shareholder of the Company is requested to inform the registrar of transfer under intimation to the Company about detail of their Bank Account No., so that in future dividend can be directly transferred in their account.
- Tax Expense is inclusive of Deferred Tax and Wealth Tax in the financial year ended 31st March, 2014 and for the quarter ended 30th June, 2014 the Tax Expense is inclusive of Deferred Tax.
- Depreciation in this Quarter has been provided on the residual life of the assets as per Schedule II of the Companies Act, 2013. Due to change in Depreciation, the net profit in this Quarter decreased by Rs. 28.34 Lacs and Rs.314.02 Lacs has been debited to opening retained earning on account of differential depreciation provided on the assets where the remaining useful life of an assets is nil.
- Previous year's figures have been regrouped / rearranged wherever necessary.
- The Company operations comprise two segments i) Primary Segment- Business Segment and ii) Secondary Segment- Geographical Segment:

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30TH JUNE, 2014**

S. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.14	31.03.14	30.06.2013	31.03.14
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>				
	Primary Segment (Business)				
	Manufacturing	7015.47	5119.50	6368.20	23275.03
	Trading	2113.96	2000.83	1956.11	8087.82
	Unallocated	70.57	58.75	61.81	247.26
	<b>Total (Net sales/Income From Operations)</b>	<b>9200.00</b>	<b>7179.08</b>	<b>8386.12</b>	<b>31610.11</b>
<b>2</b>	<b>Segment Results</b>				
	<b>Profit before Interest &amp; Tax</b>				
	Manufacturing	639.38	425.30	628.85	1967.65
	Trading	29.56	80.71	48.57	166.70
	Unallocated	70.57	58.75	61.81	247.26
	Total	739.51	564.76	739.23	2381.61
	Less: (i) Interest	295.70	235.80	279.00	1033.66
	(ii) Other Un-allocable expenditure net off Un-allocable Income				
	<b>Total Profit Before Tax</b>	<b>443.81</b>	<b>328.96</b>	<b>460.23</b>	<b>1347.95</b>
<b>3</b>	<b>Capital Employed</b>				
	(Segment assets - Segment Liabilities)				
	Primary Segment				
	Manufacturing	6454.21	6375.12	6188.30	6375.12
	Trading	2725.53	2879.94	2551.00	2879.94
	Unallocated	1225.59	1145.35	1220.54	1145.35
	<b>Total</b>	<b>10405.33</b>	<b>10400.41</b>	<b>9959.84</b>	<b>10400.41</b>
<b>1</b>	<b>Segment Revenue</b>				
	Secondary Segment (Geographical)				
	Domestic	7724.74	5561.12	6731.75	24455.12
	Export (Manufacturing)	1404.69	1559.21	1592.56	6907.73
	Unallocated	70.57	58.75	61.81	247.26
	<b>Total (Net sales/Income From Operations)</b>	<b>9200.00</b>	<b>7179.08</b>	<b>8386.12</b>	<b>31610.11</b>
<b>2</b>	<b>Segment Results</b>				
	<b>Profit before Interest &amp; Tax</b>				
	Domestic	423.91	286.78	480.38	1278.03
	Export (Manufacturing)	245.03	219.23	197.04	856.32
	Unallocated	70.57	58.75	61.81	247.26
	Total	739.51	564.76	739.23	2381.61
	Less: (i) Interest	295.70	235.80	279.00	1033.66
	(ii) Other Un-allocable expenditure net off Un-allocable Income				
	<b>Total Profit Before Tax</b>	<b>443.81</b>	<b>328.96</b>	<b>460.23</b>	<b>1347.95</b>
<b>3</b>	<b>Capital Employed</b>				
	(Segment assets - Segment Liabilities)				
	Secondary Segment				
	Domestic	8037.50	8146.33	7693.51	8146.33
	Export (Manufacturing)	1142.24	1108.73	1045.79	1108.73
	Unallocated	1225.59	1145.35	1220.54	1145.35
	<b>Total</b>	<b>10405.33</b>	<b>10400.41</b>	<b>9959.84</b>	<b>10400.41</b>