



RECOGNISED STAR EXPORT HOUSE

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SCRIP CODE: 530315
PART-I

(₹ in Lacs)

CIN: L27109DL1958PLC003006

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2015

S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	INCOME FROM OPERATIONS					
	(a) NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	7565.47	6993.86	7120.34	31955.31	31362.85
	(b) OTHER OPERATING INCOME					
	TOTAL INCOME FROM OPERATIONS (NET)	7565.47	6993.86	7120.34	31955.31	31362.85
2	EXPENSES					
	(a) COST OF MATERIALS CONSUMED	4004.52	3302.77	3209.28	17469.57	16132.92
	(b) PURCHASES OF STOCK- IN- TRADE	2588.19	1958.17	1788.78	8213.74	7888.42
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN PROGRESS AND STOCK IN TRADE	(687.60)	38.11	414.45	(724.37)	451.80
	(d) EMPLOYEE BENEFITS EXPENSE	467.39	492.19	422.47	1902.66	1705.72
	(e) DEPRECIATION AND AMORTISATION EXPENSE	219.18	169.10	118.38	728.60	470.99
	(f) OTHER EXPENSES (ANY ITEM EXCEEDING 10% OF THE TOTAL EXPENSES RELATING TO CONTINUING OPERATIONS TO BE SHOWN SEPARATELY)	508.03	567.59	660.97	2292.84	2578.65
	TOTAL EXPENSES	7099.71	6527.93	6614.33	29883.04	29228.50
	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)	465.76	465.93	506.01	2072.27	2134.35
	OTHER INCOME	73.04	57.03	58.75	292.73	247.26
	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	538.80	522.96	564.76	2365.00	2381.61
	FINANCE COSTS	204.24	281.76	235.80	1044.76	1033.66
	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	334.56	241.20	328.96	1320.24	1347.95
	EXCEPTIONAL ITEMS					
	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	334.56	241.20	328.96	1320.24	1347.95
	TAX EXPENSE	202.75	57.80	109.90	464.25	507.10
	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	131.81	183.40	219.06	855.99	840.85
	EXTRAORDINARY ITEMS (NET OF TAX EXPENSE ₹----- LAKHS)					
	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	131.81	183.40	219.06	855.99	840.85
	SHARE OF PROFIT / (LOSS) OF ASSOCIATES*					
	MINORITY INTEREST *					
	NET PROFIT/(LOSS) AFTER TAXES, MINORITY INTEREST AND SHARE OF PROFIT / (LOSS) OF ASSOCIATES (13+14+15)	131.81	183.40	219.06	855.99	840.85
	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF THE SHARE IS ₹ 10/- PER SHARE)	1039.97	1039.97	1039.97	1039.97	1039.97
	RESERVE EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR					9360.45
	EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) (of ₹ ----- each) (not Annualized):					
	(a) BASIC	1.27	1.76	2.11	8.23	8.09
	(b) DILUTED	1.27	1.76	2.11	8.23	8.09
	EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) (of ₹ ----- each) (not Annualized):					
	(a) BASIC	1.27	1.76	2.11	8.23	8.09
	(b) DILUTED	1.27	1.76	2.11	8.23	8.09

* Not Applicable.

PART II

SELECT INFORMATION FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2015

A PARTICULARS OF SHAREHOLDING						
1	PUBLIC SHAREHOLDING					
	- NUMBER OF SHARES	6219304	6219304	6223483	6219304	6223483
	- PERCENTAGE OF SHAREHOLDING	59.8	59.8	59.84	59.8	59.84
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
	a) PLEDGED/ENCUMBERED					
	- NUMBER OF SHARES					
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)					
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)					
	b) NON- ENCUMBERED					
	- NUMBER OF SHARES	4180379	4180379	4176200	4180379	4176200
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF THE PROMOTER AND PROMOTER GROUP)	100	100	100	100	100
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	40.2	40.2	40.16	40.2	40.16

Particulars		3 Months Ended 31.03.2015	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	0	
	Received during the quarter	11	
	Disposed of during the quarter	11	
	Remaining unresolved at the end of the quarter	0	

NOTES:

- The above results for the quarter and year ended 31st March, 15 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 27th May, 2015.
- Unclaimed dividend of the Shareholders is lying with the bank in respective accounts, the Shareholders are requested to collect their dividend.
- Every shareholder is requested to demat their shares so that the security of the Company can be traded easily.
- Every shareholder of the Company is requested to inform the registrar of transfer under intimation to the Company about detail of their Bank Account No., so that in future dividend can be directly transferred in their account.
- Tax Expense is inclusive of Deferred Tax and Wealth Tax in the financial year ended 31st March, 2015 and for the quarter ended 31st March, 2015.
- The figures of last quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year ended on that date and the published year to date figures upto the third quarter of the current financial year ended 31st December, 2014.
- Depreciation has been provided on the basis of residual life of the asset as per Schedule II of the Companies Act, 2013. Due to change in Depreciation, the net profit in this quarter and the year is decreased by ₹ 82.18 Lacs and ₹ 182.60 Lacs respectively. An amount of ₹ 207.71 lacs (net of deferred tax) has been debited to the opening Retained Earnings on account of differential Depreciation provided on the assets where the remaining useful life of the asset is Nil.
- Figures have been regrouped / rearranged wherever necessary.
- The Company operations comprise two segments i) Primary Segment- Business Segment and ii) Secondary Segment- Geographical Segment.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2015

S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	Primary Segment (Business)					
	Manufacturing	5057.95	4970.07	5119.50	23396.38	23275.03
	Trading	2507.52	2023.78	2000.83	8558.93	8087.82
	Unallocated	73.03	57.04	58.75	292.73	247.26
	Total (Net sales/Income From Operations)	7638.50	7050.89	7179.08	32248.04	31610.11
2	Segment Results					
	Profit before Interest & Tax					
	Manufacturing	405.23	452.79	425.30	1959.92	1967.65
	Trading	60.53	13.13	80.71	112.35	166.70
	Unallocated	73.03	57.04	58.75	292.73	247.26
	Total	538.79	522.96	564.76	2365.00	2381.61
	Less: (i) Interest	204.24	281.76	235.80	1044.76	1033.66
	(ii) Un-allocable expenditure net off Un-allocable income					
	Total Profit Before Tax	334.55	241.20	328.96	1320.24	1347.95
3	Capital Employed					
	(Segment assets - Segment Liabilities)					
	Primary Segment					
	Manufacturing	6425.31	5679.63	6375.12	6425.31	6375.12
	Trading	3170.70	3287.50	2879.94	3170.70	2879.94
	Unallocated	1327.52	1843.45	1145.35	1327.52	1145.35
	Total	10923.53	10810.58	10400.41	10923.53	10400.41
1	Segment Revenue					
	Secondary Segment (Geographical)					
	Domestic	5852.09	5111.25	5561.12	24958.46	24455.12
	Export (Manufacturing)	1713.38	1882.60	1559.21	6996.85	6907.73
	Unallocated	73.03	57.04	58.75	292.73	247.26
	Total (Net sales/Income From Operations)	7638.50	7050.89	7179.08	32248.04	31610.11
2	Segment Results					
	Profit before Interest & Tax					
	Domestic	247.22	242.02	286.78	1142.27	1278.03
	Export (Manufacturing)	218.54	223.90	219.23	930.00	856.32
	Unallocated	73.03	57.04	58.75	292.73	247.26
	Total	538.79	522.96	564.76	2365.00	2381.61
	Less: (i) Interest	204.24	281.76	235.80	1044.76	1033.66
	(ii) Un-allocable expenditure net off Un-allocable income					
	Total Profit Before Tax	334.55	241.20	328.96	1320.24	1347.95
3	Capital Employed					
	(Segment assets - Segment Liabilities)					
	Secondary Segment					
	Domestic	8298.34	7659.32	8146.33	8298.34	8146.33
	Export (Manufacturing)	1297.67	1307.81	1108.73	1297.67	1108.73
	Unallocated	1327.52	1843.45	1145.35	1327.52	1145.35
	Total	10923.53	10810.58	10400.41	10923.53	10400.41

STATEMENT OF ASSETS AND LIABILITIES

S. No.	Particulars	As AT	
		31.03.2015	31.03.2014
		Audited	Audited
1	EQUITY AND LIABILITIES		
	SHAREHOLDERS FUND		
	(a) Share Capital	1039.97	1039.97
	(b) Reserves and Surplus	9883.56	9360.44
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	10923.53	10400.41
2	Share application money pending allotment		
3	Minority Interest		
4	Non current Liabilities		
	(a) Long term borrowings	2532.32	1519.09
	(b) Deferred tax liabilities (net)	712.96	807.87
	(c) Other long term liabilities	-	-
	(d) Long term provisions	-	-
	Sub-total-Non current liabilities	3245.28	2326.96
5	Current Liabilities		
	(a) Short term borrowings	7180.65	6362.57
	(b) Trade Payable	4183.55	4025.89
	(c) Other current liabilities	1221.46	1075.12
	(d) Short term provisions	155.87	101.26
	Sub-total-Current Liabilities	12741.53	11564.84
	TOTAL EQUITY AND LIABILITIES	26910.34	24292.21
B	ASSETS		
1	Non Current Assets		
	(a) Fixed assets	7791.19	7432.39
	(b) Goodwill on consolidation	-	-
	(c) Non current Investments	5.93	334.46
	(d) Deferred tax assets (net)	-	-
	(e) Long term loans and advances	263.76	102.48
	(f) Other non current assets	-	-
	Sub-total-Non Current Assets	8060.88	7869.33
2	Current Assets		
	(a) Current Investments	328.53	-
	(b) Inventories	5210.52	4234.98
	(c) Trade receivables	10227.92	9095.08
	(d) Cash and cash equivalents	1190.50	965.10
	(e) Short term loans and advances	1603.50	1916.43
	(f) Other current assets	288.49	211.29
	Sub-total-Current Assets	18,849.46	16,422.88
	TOTAL ASSETS	26910.34	24292.21