



HINDUSTAN TIN WORKS LIMITED

426, DLF Tower-A, Jasola, New Delhi - 110025

CIN : L27109DL1958PLC003006

Phone : 011-4999 8888, Fax : 011-4999 8822

E-Mail : info@hindustantin.co.in

Website : http://www.hindustantin.biz

Statement on Impact of Audit Qualification

1. Name of the Company	Hindustan Tin Works Limited
2. Annual Financial Statements for the year ended	31 st March, 2016
3. Type of Audit Qualification	Un-modified
4. Frequency of Qualification	Not Applicable

For Hindustan Tin Works Limited

Sanjay Bhatia

Managing Director

M.K. Mittal

AVP (Accounts) & CFO

Ramesh Kumar Jain

Audit Committee Chairman

PLACE: NEW DELHI
DATED: 30th May, 2016

For M.L. PURI & CO.
CHARTERED ACCOUNTANTS
FRN: 002312N



(M.L.PURI)
PARTNER
M.No. 9198





Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Hindustan Tin Works Limited

We have audited the quarterly financial results of **Hindustan Tin Works Limited** ('the Company') for the quarter ended 31st March, 2016 and the year to date results for the period from 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

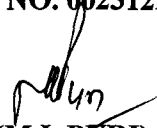
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period for the period from 1st April, 2015 to 31st March 2016.

PLACE: NEW DELHI
DATED: 30.05.2016

For M.L. PURI & CO.
CHARTERED ACCOUNTANTS
FARN NO. 002312N




(M.L. PURI)
PARTNER
M.No. 9198

Branches



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HINDUSTAN TIN WORKS LIMITED						
REGD.OFFICE : 488, BARTAN MARKET, SADAR BAZAR, DELHI-110 006.				SCRIPT CODE : 530315		
PART-I				(Rs. in Lacs)		
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2016						
S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	INCOME FROM OPERATIONS					
	(a) NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	6713.61	7455.95	7378.24	29795.00	31768.08
	(b) OTHER OPERATING INCOME					
	TOTAL INCOME FROM OPERATIONS (NET)	6713.61	7455.95	7378.24	29795.00	31768.08
2	EXPENSES					
	(a) COST OF MATERIALS CONSUMED	3863.67	3675.97	3969.11	16332.24	17434.16
	(b) PURCHASES OF STOCK- IN- TRADE	1581.21	1464.09	2621.97	6156.47	8247.52
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN PROGRESS AND STOCK IN TRADE	(642.89)	585.23	(687.60)	507.77	(724.37)
	(d) EMPLOYEE BENEFITS EXPENSE	558.26	538.64	467.39	2049.27	1902.66
	(e) DEPRECIATION AND AMORTISATION EXPENSE	215.48	221.45	219.18	785.56	728.60
	(f) OTHER EXPENSES (ANY ITEM EXCEEDING 10% OF THE TOTAL EXPENSES RELATING TO CONTINUING OPERATIONS TO BE SHOWN SEPARATELY)	561.35	510.40	508.71	2321.66	2293.52
	TOTAL EXPENSES	6137.08	6995.78	7098.76	28152.97	29882.09
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)	576.53	460.17	279.48	1642.03	1885.99
4	OTHER INCOME	35.66	78.03	259.32	274.96	479.01
5	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	612.19	538.20	538.80	1916.99	2365.00
6	FINANCE COSTS	199.18	249.87	204.24	948.26	1044.76
7	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	413.01	288.33	334.56	968.73	1320.24
8	EXCEPTIONAL ITEMS				917.30	
9	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	413.01	288.33	334.56	1886.03	1320.24
10	TAX EXPENSE	142.75	104.02	202.75	483.77	464.25
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	270.26	184.31	131.81	1402.26	855.99
12	EXTRAORDINARY ITEMS (NET OF TAX EXPENSE Rs ---- LAKHS)					
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	270.26	184.31	131.81	1402.26	855.99
14	SHARE OF PROFIT / (LOSS) OF ASSOCIATES*					
15	MINORITY INTEREST *					
16	NET PROFIT/(LOSS) AFTER TAXES, MINORITY INTEREST AND SHARE OF PROFIT / (LOSS) OF ASSOCIATES (13+14+15)	270.26	184.31	131.81	1402.26	855.99
17	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF THE SHARE IS Rs. 10/- PER SHARE)	1039.97	1039.97	1039.97	1039.97	1039.97
18	RESERVE EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR				11160.65	9883.56
19.i	EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) (of Rs. ----- each) (not Annualized):					
	(a) BASIC	2.60	1.77	1.27	13.48	8.23
	(b) DILUTED	2.60	1.77	1.27	13.48	8.23
19.ii	EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) (of Rs. ----- each) (not Annualized):					
	(a) BASIC	2.60	1.77	1.27	13.48	8.23
	(b) DILUTED	2.60	1.77	1.27	13.48	8.23

* Not Applicable.





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NOTES:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 30th May, 2016.
- 2 Limited Review has been carried out by the Statutory Auditors and placed before the Board of Directors.
- 3 Unclaimed dividend of the Shareholders is lying with the bank in respective accounts, the Shareholders are requested to collect their dividend.
- 4 Every shareholder is requested to demat their shares so that the security of the Company can be traded easily.
- 5 Every shareholder of the Company is requested to inform the registrar of transfer under intimation to the Company about detail of their Bank Account No., so that in future dividend can be directly transferred in their account.
- 6 Tax Expense is inclusive of Deferred Tax and Wealth Tax in the financial year ended 31st March, 2016 and for the quarter ended 31st March 2016,
- 7 Previous period's figures have been regrouped / rearranged wherever found necessary.
- 8 The Board has recommended a Final Dividend of Rs. 1/- Per Equity Share of face value Rs. 10/- each for the year ended 31st March, 2016 subject to approval of the shareholders in the Annual General Meeting of the Company.
- 9 Figures of last quarters are the balancing figures between audited figures in respect of the full financial years ended 31st March 2016 and 31st March 2015 and the year-to-date figures upto the third quarter of the respective financial years.
- 10 The Company's operations comprise two segments i) Primary Segment- Business Segment and ii) Secondary Segment- Geographical Segment:



Segment wise Revenue, Results and Capital Employed for the Quarter & year ended 31st March, 2016

S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Segment Revenue					
	Primary Segment (Business)					
	Manufacturing	5055.47	5985.46	4870.72	23381.67	23209.15
	Trading	1658.14	1470.49	2507.52	6413.33	8558.93
	Unallocated	35.66	78.03	259.32	274.96	479.02
	Total (Net sales/Income From Operations)	6749.27	7533.98	7637.56	30069.96	32247.10
2	Segment Results					
	Profit before Interest & Tax					
	Manufacturing	546.35	453.07	252.73	1585.40	1807.42
	Trading	30.18	7.11	26.75	56.63	78.57
	Unallocated	35.66	78.03	259.32	1192.26	479.02
	Total	612.19	538.21	538.80	2834.29	2365.01
	Less: (i) Interest	199.18	249.88	204.24	948.26	1044.76
	(ii) Un-allocable expenditure net off unallocable income					
	Total Profit Before Tax	413.01	288.33	334.56	1886.03	1320.25
3	Capital Employed					
	(Segment assets - Segment Liabilities)					
	Primary Segment					
	Manufacturing	7250.52	6820.75	6425.31	7250.52	6425.31
	Trading	3689.56	3791.21	3170.70	3689.56	3170.70
	Unallocated	1260.54	1443.57	1327.52	1260.54	1327.52
	Total	12200.62	12055.53	10923.53	12200.62	10923.53
1	Segment Revenue					
	Secondary Segment (Geographical)					
	Domestic	4844.17	4972.91	5852.09	22521.07	24958.46
	Export (Manufacturing)	1869.44	2483.04	1526.15	7273.93	6809.62
	Unallocated	35.66	78.03	259.32	274.96	479.02
	Total (Net sales/Income From Operations)	6749.27	7533.98	7637.56	30069.96	32247.10
2	Segment Results					
	Profit before Interest & Tax					
	Domestic	311.27	172.78	240.85	843.77	1135.90
	Export (Manufacturing)	265.26	287.40	38.63	798.26	750.09
	Unallocated	35.66	78.03	259.32	1192.26	479.02
	Total	612.19	538.21	538.80	2834.29	2365.01
	Less: (i) Interest	199.18	249.88	204.24	948.26	1044.76
	(ii) Un-allocable expenditure net off unallocable income					
	Total Profit Before Tax	413.01	288.33	334.56	1886.03	1320.25
3	Capital Employed					
	(Segment assets - Segment Liabilities)					
	Secondary Segment					
	Domestic	9274.82	8974.51	8298.34	9274.82	8298.34
	Export (Manufacturing)	1665.26	1637.45	1297.67	1665.26	1297.67
	Unallocated	1260.54	1443.57	1327.52	1260.54	1327.52
	Total	12200.62	12055.53	10923.53	12200.62	10923.53



Place: New Delhi
Dated: 30th May, 2016

Sanjay Bhatia
Managing Director

Statement of Assets and Liabilities		As At	
S. No.	Particulars	31.03.2016 Audited	31.03.2015 Audited
EQUITY AND LIABILITIES			
1	SHAREHOLDERS FUND		
	(a) Share Capital	1039.97	1039.97
	(b) Reserves and Surplus	11160.65	9883.56
	(c) Money received against share warrants		
	Sub-total-Shareholders' funds	12200.62	10923.53
2	Share application money pending allotment		
3	Minority Interest		
4	Non current Liabilities		
	(a) Long term borrowings	2816.05	2532.32
	(b) Deferred tax liabilities (net)	769.23	712.96
	(c) Other long term liabilities		
	(d) Long term provisions		
	Sub-total-Non current liabilities	3585.28	3245.28
5	Current Liabilities		
	(a) Short term borrowings	6628.70	7180.65
	(b) Trade Payable	2640.49	4183.55
	(c) Other current liabilities	1596.93	1221.45
	(d) Short term provisions	146.17	155.87
	Sub-total-Current Liabilities	11012.29	12741.52
	TOTAL EQUITY AND LIABILITIES	26798.19	26910.33
B	ASSETS		
1	Non Current Assets		
	(a) Fixed assets	8637.40	7791.19
	(b) Goodwill on consolidation		
	(c) Non current Investments		5.93
	(d) Deferred tax assets (net)		
	(e) Long term loans and advances	257.09	263.76
	(f) Other non current assets		
	Sub-total-Non Current Assets	8894.49	8060.88
2	Current Assets		
	(a) Current Investments		328.52
	(b) Inventories	4125.14	5210.52
	(c) Trade receivables	10100.29	10227.92
	(d) Cash and cash equivalents	1338.57	1190.50
	(e) Short term loans and advances	2098.12	1603.50
	(f) Other current assets	241.58	288.49
	Sub-total- Current Assets	17903.7	18849.45
	TOTAL ASSETS	26798.19	26910.33



Place: New Delhi
Dated: 30th May, 2016

Sanjay Bhatia
Sanjay Bhatia
Managing Director

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2016

(Rs. in Lacs)

Particulars	Quarter ended 31.03.2016	Quarter ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015
	Audited	Audited	Audited	Audited
TOTAL INCOME FROM OPERATIONS (NET)	6713.61	7378.24	29795.00	31768.08
NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	270.26	131.81	1402.26	855.99
NET PROFIT / (LOSS) FOR THE PERIOD AFTER TAX (AFTER EXTRAORDINARY ITEMS)	270.26	131.81	1402.26	855.99
EQUITY SHARE CAPITAL	1039.97	1039.97	1039.97	1039.97
RESERVE (EXCLUDING REVALUATION RESERVE AS SHOWN IN THE BALANCE SHEET OF PREVIOUS YEAR)			11160.65	9883.56
			(As on 31.03.2016)	(As on 31.03.2015)
EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) (Face Value of Rs. 10 each)				
BASIC	2.60	1.27	13.48	8.23
DILUTED	2.60	1.27	13.48	8.23
EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) (Face Value of Rs. 10 each)				
BASIC	2.60	1.27	13.48	8.23
DILUTED	2.60	1.27	13.48	8.23

NOTES :

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites i.e. www.bseindia.com. and on Company's website www.hindustantin.biz.
3. Previous period's figures have been regrouped / rearranged wherever found necessary.
4. The Board has recommended a Final Dividend of Rs. 1/- Per Equity Share of face value Rs. 10/- each for the year ended 31st arch, 2016 subject to approval of the shareholders in the Annual General Meeting of the Company.
5. Figures of last quarters are the balancing figures between audited figures in respect of the full financial years ended 31st March 2016 and 31st March 2015 and the year-to-date figures upto the third quarter of the respective financial years.

Place: New Delhi
Dated: 30th May, 2016


Sanjay Bhatia
Managing Director

