



HINDUSTAN TIN WORKS LIMITED

Registered & Corporate Office : 426, DLF Tower-A, Jasola, New Delhi - 110025

CIN : L27109DL1958PLC003006

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HINDUSTAN TIN WORKS LIMITED						
REGD.OFFICE : 426, DLF TOWER A, JASOLA, NEW DELHI-110025			SCRIP CODE : 530315			
PART-I						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2017						
(Rs. in Lacs)						
S.N.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED	
		30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited
I	Revenue From Operations	7370.90	9086.84	7759.20	16457.74	16679.60
II	Other income	70.41	41.10	63.09	111.51	107.73
III	Total Income (I + II)	7441.31	9127.94	7822.29	16569.25	16787.33
IV	Expenses					
a.	Cost of materials consumed	4709.11	4706.29	3716.60	9415.40	8269.13
b.	Purchases of stock-in-trade	1348.49	1250.96	1542.64	2599.45	3010.19
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-399.66	813.96	6.22	414.30	180.61
d.	Excise duty on Sales	2.58	534.47	695.33	537.05	1348.97
e.	Employee benefits expense	542.41	580.28	602.69	1122.69	1189.77
f.	Finance Costs	275.52	211.57	231.69	487.09	478.53
g.	Depreciation and amortisation expense	197.73	193.34	194.98	391.07	388.67
h.	Other expenses	444.48	606.30	542.23	1050.78	1228.40
	Total expenses (IV)	7120.66	8897.17	7532.38	16017.83	16094.27
V	Profit/(Loss) before exceptional items and tax (III - IV)	320.65	230.77	289.91	551.42	693.06
VI	Exceptional Items					
VII	Profit/(Loss) before tax (V-VI)	320.65	230.77	289.91	551.42	693.06
VIII	Tax expense					
	(1) Current Tax	112.70	84.00	102.53	196.70	246.53
	(2) Deferred Tax	8.90	5.60	11.00	14.50	7.80
	Total (1 to 2)	121.60	89.60	113.53	211.20	254.33
IX	Profit for the period from continuing operations (VII - VIII)	199.05	141.17	176.38	340.22	438.73
X	Profit / (Loss) from discontinued operations					
XI	Tax expense of discontinued operations					
XII	Profit / (Loss) from discontinued operations after tax (X - XI)					
XIII	Profit for the period (IX + XII)	199.05	141.17	176.38	340.22	438.73
XIV	Other Comprehensive Income (net of Tax)	-1.33	0.00	4.67	-1.33	4.67
XV	Total Comprehensive Income after Tax (XIII+XIV)	197.72	141.17	181.05	338.89	443.40
XVI	Paid-up Equity Share Capital (Face value Rs. 10 per share)	1039.97	1039.97	1039.97	1039.97	1039.97
XVII	Earnings Per Share (EPS) (of Rs. 10 each) - Not annualised					
	Basic and Diluted (in Rs.)	1.90	1.36	1.74	3.26	4.26

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2017.
- Limited Review as required under Listing Regulations, 2015 has been carried out by the Statutory Auditors.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 with a transition date of 1st April 2016 and accordingly the financial results for the quarter ended 30th September, 2017 are in compliance with the Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The figures for quarter ended 30th September, 2016 are also Ind AS compliant. These have however, not been subjected to limited review. Although, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the state of the Company's affairs.
- In compliance of Ind-AS requirements, the Revenue from Operations for the quarter ended 30th June 2017 has been shown inclusive of Excise Duty.
- Reconciliation of net profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter and half year ended September 30, 2016:

Sr. No.	Particulars	Quarter ended September 30, 2016 Unaudited (Refer Note 2)	Half Year ended September 30, 2016 Unaudited (Refer Note 2)
a.	Net profit for the quarter and half year under previous Indian GAAP	181.05	443.40
	Add / (Less) : Adjustments		
	Actuarial (gain) on defined benefit plan reclassified to Other Comprehensive Income	-7.14	-7.14
	Tax impact on above adjustments	2.47	2.47
b.	Net profit under Ind AS	176.38	438.73
c.	Other Comprehensive Income (net of tax)	4.67	4.67
d.	Total Comprehensive Income after Tax (b+d)	181.05	443.40

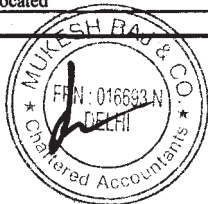
- After implementation of Goods and Service tax (GST) with effect from 1st July, 2017, Revenue from Operations is required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the Revenue from Operations for the quarter and half year ended 30th September 2017 are not comparable with the corresponding previous quarter / half year presented in the financial results which are reported inclusive of Excise duty.
- The Statement does not include Ind - AS compliant result for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.

Previous year's corresponding figures have been regrouped / rearranged wherever found necessary.

The Company's operations comprise two segments i) Primary Segment- Business Segment and ii) Secondary Segment- Geographical Segment:


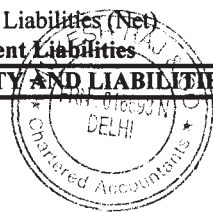



REPORTING OF UNAUDITED SEGMENT INFORMATION						HALF	
Segment Wise Revenue, Results and Assets and Liabilities for the quarter ended 30th September, 2017							
S. No.	Particulars	QUARTER ENDED			YEAR ENDED		
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Segment Revenue						
	Primary Segment (Business)						
	a. Manufacturing	6081.38	7729.58	6218.86	13810.96	13719.00	
	b. Trading	1289.52	1357.26	1540.34	2646.78	2960.60	
	c. Unallocated	70.41	41.10	63.09	111.51	107.73	
	Total (Net sales/Income From Operations)	7441.31	9127.94	7822.29	16569.25	16787.33	
2	Segment Results						
	Profit before Interest & Tax						
	a. Manufacturing	489.44	372.84	412.32	862.28	1010.95	
	b. Trading	36.32	28.40	46.19	64.72	52.91	
	c. Unallocated	70.41	41.10	63.09	111.51	107.73	
	Total	596.17	442.34	521.60	1038.51	1171.59	
	Less:						
	(i) Interest	275.52	211.57	231.69	487.09	478.53	
	(ii) Un-allocable expenditure net off unallocable income						
	Total Profit before Tax	320.65	230.77	289.91	551.42	693.06	
3	Segment Assets						
	Primary Segment						
	a. Manufacturing	18881.28	18408.50	17321.85	18881.28	17321.85	
	b. Trading	5893.14	6277.81	6191.75	5893.14	6191.75	
	c. Unallocated	3230.03	2688.60	2472.92	3230.03	2472.92	
	Total	28004.45	27374.91	25986.52	28004.45	25986.52	
4	Segment Liabilities						
	Primary Segment						
	a. Manufacturing	11647.95	11169.89	9948.46	11647.95	9948.46	
	b. Trading	2133.42	2083.27	2228.14	2133.42	2228.14	
	c. Unallocated	1096.24	1192.63	1165.90	1096.24	1165.90	
	Total	14877.61	14445.79	13342.50	14877.61	13342.50	
1	Segment Revenue						
	Secondary Segment (Geographical)						
	a. Domestic	5718.37	7849.98	6372.75	13568.35	13961.18	
	b. Export (Manufacturing)	1652.53	1236.86	1386.45	2889.39	2718.42	
	c. Unallocated	70.41	41.10	63.09	111.51	107.73	
	Total Segment Liabilities	7441.31	9127.94	7822.29	16569.25	16787.33	
2	Segment Results						
	Profit before Interest & Tax						
	a. Domestic	335.38	256.18	282.97	591.55	673.17	
	b. Export (Manufacturing)	190.38	145.06	175.54	335.45	390.69	
	c. Unallocated	70.41	41.10	63.09	111.51	107.73	
	Total	596.17	442.34	521.60	1038.51	1171.59	
	Less:						
	(i) Interest	275.52	211.57	231.69	487.09	478.53	
	(ii) Un-allocable expenditure net off unallocable income						
	Total Profit before Tax	320.65	230.77	289.91	551.42	693.06	
3	Segment Assets						
	Secondary Segment						
	a. Domestic	20845.20	21769.31	20129.23	20845.20	20129.23	
	b. Export (Manufacturing)	3929.22	2917.00	3384.37	3929.22	3384.37	
	c. Unallocated	3230.03	2688.60	2472.92	3230.03	2472.92	
	Total	28004.45	27374.91	25986.52	28004.45	25986.52	
4	Segment Liabilities						
	Secondary Segment						
	a. Domestic	10694.93	11106.99	9933.72	10694.93	9933.72	
	b. Export (Manufacturing)	3086.44	2146.17	2242.88	3086.44	2242.88	
	c. Unallocated	1096.24	1192.63	1165.90	1096.24	1165.90	
	Total	14877.61	14445.79	13342.50	14877.61	13342.50	



Place: New Delhi
Dated: 14th November, 2017


Sanjay Bhatia
Managing Director

Statement of Assets and Liabilities	As at
Particulars	30.09.2017
	Unaudited
ASSETS	Rs. in Lakhs
Non Current Assets	
Property, Plant and Equipment	8109.79
Capital Work-in-progress	21.39
Other Intangible Assets	3.29
Financial Assets	
(i) Investments	679.99
(ii) Loans	101.68
Other Financial Assets	369.22
Deferred Tax Assets (Net)	0.00
Other Non- Current Assets	92.16
Sub-total-Non Current Assets	9377.52
Current Assets	
Inventories	4694.71
Financial Assets	
Investment	0.00
Trade receivables	10612.28
Cash and cash equivalents (C& CE)	487.29
Bank Balance other than C& CE	236.60
Loans and Advances	1139.21
Other Financial Assets	184.37
Other current assets	1272.46
Sub-total- Current Assets	18626.92
TOTAL ASSETS	28004.44
EQUITY AND LIABILITIES	
EQUITY	
Equity Share Capital	1039.97
Other Equity	12086.87
	13126.84
Liabilities	
Non-Current Liabilities	
Financial Liabilities	
Borrowings	2294.56
Other Financial Liabilities	
Provisions	
Deferred Tax Liabilities (Net)	789.74
Other Non Current Liabilities	60.66
Sub-total-Non Current Liabilities	3144.96
Current Liabilities	
Financial Liabilities	
Borrowings	6940.57
Trade Payables	3005.72
Other Financial Liabilities	1521.90
Other Current Liabilities	228.45
Provisions	
Current Tax Liabilities (Net)	36.00
Sub-total-Current Liabilities	11732.64
TOTAL EQUITY AND LIABILITIES	28004.44
 	 Sanjay Bhatia Managing Director
Place: New Delhi	
Dated: 14th November, 2017	



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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2017					
(Rs. in Lacs)					
Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
TOTAL INCOME FROM OPERATIONS	7370.90	9086.84	7759.20	16457.74	16679.60
NET PROFIT/ (LOSS) FOR THE PERIOD (BEFORE TAX, EXCEPTIONAL AND/ OR EXTRAORDINARY ITEMS)	320.65	230.77	289.91	551.42	693.06
NET PROFIT/ (LOSS) FOR THE PERIOD BEFORE TAX (AFTER EXCEPTIONAL AND/ OR EXTRAORDINARY ITEMS)	320.65	230.77	289.91	551.42	693.06
NET PROFIT / (LOSS) FOR THE PERIOD AFTER TAX (AFTER EXCEPTIONAL AND/OR EXTRAORDINARY ITEMS)	199.05	141.17	176.38	340.22	438.73
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [COMPRISING PROFIT/ (LOSS) FOR THE PERIOD (AFTER TAX) AND OTHER COMPREHENSIVE INCOME (AFTER TAX)	197.72	141.17	181.05	338.89	443.40
EQUITY SHARE CAPITAL	1039.97	1039.97	1039.97	1039.97	1039.97
EARNINGS PER SHARE (OF RS. 10/- EACH) (FOR CONTINUING AND DISCONTINUED OPERATIONS) (BEFORE EXTRAORDINARY					
BASIC	1.90	1.36	1.74	3.26	4.26
DILUTED	1.90	1.36	1.74	3.26	4.26

NOTES :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2017.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website i.e. www.bseindia.com. and on Company's website i.e. www.hindustantin.biz.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 with a transition date of 1st April 2016 and accordingly the financial results for the quarter ended 30th September, 2017 are in compliance with the Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The figures for quarter ended 30th September, 2016 are also Ind AS compliant. These have however, not been subjected to limited review. Although, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the state of the Company's affairs.
- In compliance of Ind-AS requirements, the Revenue from Operations for the quarter ended 30th June 2017 have been shown inclusive of Excise Duty.
- After implementation of Goods and Service tax (GST) with effect from 1st July, 2017, Revenue from Operations is required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the Revenue from Operations for the quarter and half year ended 30th September 2017 are not comparable with the corresponding previous quarter / half year presented in the financial results which are reported inclusive of Excise duty.
- The Statement does not include Ind - AS compliant result for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI 's circular dated July 5, 2016.

Place: New Delhi
Dated: 14th November, 2017

(Signature)

(Signature)
Sanjay Bhatia
Managing Director



LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s Hindustan Tin Works Limited for the Quarter and Half year ended 30th September, 2017 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: NEW DELHI
DATED: 14.11.2017

For MUKESH RAJ & CO.
CHARTERED ACCOUNTANTS
FRN NO. 016693N



Mukesh

(MUKESH GOEL)
PARTNER
M.No. 094837