



M. L. PURI & CO.
CHARTERED ACCOUNTANTS

407, New Delhi House
27, Barakhamba Road
New Delhi - 110 001
☎ 011-41511406, 41511407
E-mail : camlpuri@gmail.com
Website: www.mlपुरी.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Hindustan Tin Works Limited

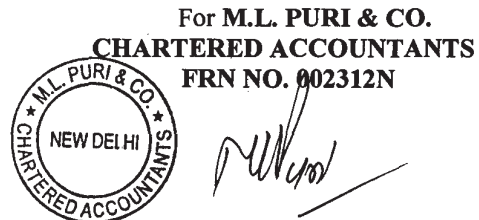
We have audited the quarterly financial results of **Hindustan Tin Works Limited** ('the Company') for the quarter ended 31st March, 2017 and the year to date results for the period from 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS25/Ind AS34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

PLACE: NEW DELHI
DATED: 27.05.2017



For **M.L. PURI & CO.**
CHARTERED ACCOUNTANTS
FRN NO. 002312N


(M.L.PURI)
PARTNER
M.No. 9198

Branches

Mumbai
022-28206969

Jaipur
0141-2605453

Faridabad
9810190267

Patna
9630918370



HINDUSTAN TIN WORKS LIMITED

426, DLF Tower-A, Jasola, New Delhi - 110025

CIN : L27109DL1958PLC003006

Phone : 011-4999 8888, Fax : 011-4999 8822

E-Mail : info@hindustantin.co.in

Website : http://www.hindustantin.biz

HINDUSTAN TIN WORKS LIMITED						
REGD.OFFICE : 819, DLF TOWER A, JASOLA, NEW DELHI- 110025				SCRIPT CODE : 530315		
PART-I						
(Rs. in Lacs)						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2017						
S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	INCOME FROM OPERATIONS					
	(a) NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	5606.30	5798.45	6713.61	26735.38	29795.00
	(b) OTHER OPERATING INCOME					
	TOTAL INCOME FROM OPERATIONS (NET)	5606.30	5798.45	6713.61	26735.38	29795.00
2	EXPENSES					
	(a) COST OF MATERIALS CONSUMED	3577.81	3114.46	3863.67	14961.40	16332.24
	(b) PURCHASES OF STOCK- IN- TRADE	1312.47	911.37	1581.21	5234.03	6156.47
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN PROGRESS AND STOCK IN TRADE	(927.17)	37.80	(642.89)	(708.76)	507.77
	(d) EMPLOYEE BENEFITS EXPENSE	585.51	597.29	558.26	2365.43	2049.27
	(e) DEPRECIATION AND AMORTISATION EXPENSE	203.87	203.79	215.48	796.33	785.56
	(f) OTHER EXPENSES (ANY ITEM EXCEEDING 10% OF THE TOTAL EXPENSES RELATING TO CONTINUING OPERATIONS TO BE SHOWN SEPARATELY)	661.34	600.90	561.35	2490.64	2321.66
	TOTAL EXPENSES	5413.83	5465.61	6137.08	25139.07	28152.97
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)	192.47	332.84	576.53	1596.31	1642.03
4	OTHER INCOME	148.65	90.78	35.66	347.16	274.96
5	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	341.12	423.62	612.19	1943.47	1916.99
6	FINANCE COSTS	198.29	219.65	199.18	896.47	948.26
7	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	142.83	203.97	413.01	1047.00	968.73
8	EXCEPTIONAL ITEMS					917.30
9	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	142.83	203.97	413.01	1047.00	1886.03
10	TAX EXPENSE	10.00	67.70	142.75	334.50	483.77
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	132.83	136.27	270.26	712.50	1402.26
12	EXTRAORDINARY ITEMS (NET OF TAX EXPENSE Rs.---- LAKHS)					
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	132.83	136.27	270.26	712.50	1402.26
14	SHARE OF PROFIT / (LOSS) OF ASSOCIATES*					
15	MINORITY INTEREST *					
16	NET PROFIT/(LOSS) AFTER TAXES, MINORITY INTEREST AND SHARE OF PROFIT (/LOSS) OF ASSOCIATES (13+14+15)	132.83	136.27	270.26	712.50	1402.26
17	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF THE SHARE IS Rs. 10/- PER SHARE)	1039.97	1039.97	1039.97	1039.97	1039.97
18	RESERVE EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR					11160.65
19.i	EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) (Face Value of Rs. 10 each) (not Annualized):					
	(a) BASIC	1.28	1.31	2.60	6.85	13.48
	(b) DILUTED	1.28	1.31	2.60	6.85	13.48
19.ii	EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) (Face Value of Rs. 10 each) (not Annualized):					
	(a) BASIC	1.28	1.31	2.60	6.85	13.48
	(b) DILUTED	1.28	1.31	2.60	6.85	13.48

* Not Applicable.

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 27th May, 2017.
- Limited Review has been carried out by the Statutory Auditors and placed before the Board of Directors.
- Unclaimed dividend of the Shareholders is lying with the bank in respective accounts, the Shareholders are requested to collect their dividend.
- Every shareholder is requested to demat their shares so that the security of the Company can be traded easily.
- Every shareholder of the Company is requested to inform the registrar of transfer under intimation to the Company about detail of their Bank Account No., so that in future dividend can be directly transferred in their account.
- Tax Expense is inclusive of Deferred Tax in the financial year ended 31st March, 2017 and for the quarter ended 31st March 2017.
- Previous period's figures have been regrouped / rearranged wherever found necessary.
- The Board has recommended a Final Dividend of Rs. 1.00 (10%) Per Equity Share of face value Rs. 10/- each for the year ended 31st March, 2017 subject to approval of the shareholders in the Annual General Meeting of the Company.
- Figures of last quarters are the balancing figures between audited figures in respect of the full financial years ended 31st March 2017 and 31st March 2016 and the year-to-date figures upto the third quarter of the respective financial years.
- The Company's operations comprise two segments i) Primary Segment- Business Segment and ii) Secondary Segment- Geographical Segment:



Segment wise Revenue, Results and Capital Employed for the Quarter & year ended 31st March, 2017

S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Segment Revenue					
	Primary Segment (Business)					
	Manufacturing	4411.44	4706.77	5055.47	21488.24	23381.67
	Trading	1194.86	1091.68	1658.14	5247.14	6413.33
	Unallocated	148.66	90.78	35.66	347.17	274.96
	Total (Net sales/Income From Operations)	5754.96	5889.23	6749.27	27082.55	30069.96
2	Segment Results					
	Profit before Interest & Tax					
	Manufacturing	171.86	327.30	546.35	1517.25	1585.40
	Trading	20.61	5.54	30.18	79.06	56.63
	Unallocated	148.66	90.78	35.66	347.17	1192.26
	Total	341.13	423.62	612.19	1943.48	2834.29
	Less: (i) Interest (ii) Un-allocable expenditure net off unallocable income	198.29	219.65	199.18	896.47	948.26
	Total Profit Before Tax	142.84	203.97	413.01	1047.01	1886.03
3	Capital Employed (Segment assets - Segment Liabilities)					
	Primary Segment					
	Manufacturing	7361.95	6666.34	7250.52	7361.95	7250.52
	Trading	4179.75	4179.89	3689.56	4179.75	3689.56
	Unallocated	1246.25	1934.07	1260.54	1246.25	1260.54
	Total	12787.95	12780.30	12200.62	12787.95	12200.62
1	Segment Revenue					
	Secondary Segment (Geographical)					
	Domestic	4458.83	4366.53	4844.17	21437.57	22521.07
	Export (Manufacturing)	1147.47	1431.92	1869.44	5297.81	7273.93
	Unallocated	148.66	90.78	35.66	347.17	274.96
	Total (Net sales/Income From Operations)	5754.96	5889.23	6749.27	27082.55	30069.96
2	Segment Results					
	Profit before Interest & Tax					
	Domestic	97.65	151.59	311.27	929.55	843.77
	Export (Manufacturing)	94.82	181.25	265.26	666.76	798.26
	Unallocated	148.66	90.78	35.66	347.17	1192.26
	Total	341.13	423.62	612.19	1943.48	2834.29
	Less: (i) Interest (ii) Un-allocable expenditure net off unallocable income	198.29	219.65	199.18	896.47	948.26
	Total Profit Before Tax	142.84	203.97	413.01	1047.01	1886.03
3	Capital Employed (Segment assets - Segment Liabilities)					
	Secondary Segment					
	Domestic	10656.82	9383.14	9274.82	10656.82	9274.82
	Export (Manufacturing)	884.88	1463.09	1665.26	884.88	1665.26
	Unallocated	1246.25	1934.07	1260.54	1246.25	1260.54
	Total	12787.95	12780.30	12200.62	12787.95	12200.62



Place: New Delhi
Dated: 27th May, 2017

Sanjay Bhatia
Sanjay Bhatia
Managing Director

Statement of Assets and Liabilities		As At	
S. No.	Particulars	31.03.2017 Audited	31.03.2016 Audited
EQUITY AND LIABILITIES			
1	SHAREHOLDERS FUND		
	(a) Share Capital	1039.97	1039.97
	(b) Reserves and Surplus	11747.98	11160.65
	(c) Money received against share warrants		
	Sub -total-Shareholders' funds	12787.95	12200.62
2	Share application money pending allotment		
3	Minority Interest		
4	Non current Liabilities		
	(a) Long term borrowings	1800.98	2816.05
	(b) Deferred tax liabilities (net)	775.24	769.23
	(c) Other long term liabilities		
	(d) Long term provisions		
	Sub-total-Non current liabilities	2576.22	3585.28
5	Current Liabilities		
	(a) Short term borrowings	4923.67	6628.70
	(b) Trade Payable	3545.55	2640.49
	(c) Other current liabilities	1942.27	1596.93
	(d) Short term provisions	125.17	146.17
	Sub-total-Current Liabilities	10536.66	11012.29
	TOTAL EQUITY AND LIABILITIES	25900.83	26798.19
B	ASSETS		
1	Non Current Assets		
	(a) Fixed assets	8260.59	8637.40
	(b) Goodwill on consolidation		
	(c) Non current Investments		
	(d) Deferred tax assets (net)		
	(e) Long term loans and advances	167.66	257.09
	(f) Other non current assets		
	Sub-total-Non Current Assets	8428.25	8894.49
2	Current Assets		
	(a) Current Investments		
	(b) Inventories	5119.36	4125.14
	(c) Trade receivables	9168.94	10100.29
	(d) Cash and cash equivalents	811.42	1338.57
	(e) Short term loans and advances	2169.52	2098.12
	(f) Other current assets	203.34	241.58
	Sub-total- Current Assets	17472.58	17903.70
	TOTAL ASSETS	25900.83	26798.19

Place: New Delhi
Dated: 27th May, 2017



Sanjay Bhatia
Sanjay Bhatia
Managing Director



HINDUSTAN TIN WORKS LIMITED

426, DLF Tower-A, Jasola, New Delhi - 110025

CIN : L27109DL1958PLC003006

Phone : 011-4999 8888, Fax : 011-4999 8822

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EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2017

(Rs. in Lacs)

Particulars	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	Audited	Audited	Audited	Audited
TOTAL INCOME FROM OPERATIONS	5606.30	6713.61	26735.38	29795.00
NET PROFIT/ (LOSS) FOR THE PERIOD (BEFORE TAX, EXCEPTIONAL AND/ OR EXTRAORDINARY ITEMS)	142.83	413.01	1047.00	968.73
NET PROFIT/ (LOSS) FOR THE PERIOD BEFORE TAX (AFTER EXCEPTIONAL AND/ OR EXTRAORDINARY ITEMS)	142.83	413.01	1047.00	1886.03
NET PROFIT / (LOSS) FOR THE PERIOD AFTER TAX (AFTER EXCEPTIONAL AND/OR EXTRAORDINARY ITEMS)	132.83	270.26	712.50	1402.26
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [COMPRISING PROFIT/ (LOSS) FOR THE PERIOD (AFTER TAX) AND OTHER COMPREHENSIVE INCOME (AFTER TAX)]	132.83	270.26	712.50	1402.26
EQUITY SHARE CAPITAL	1039.97	1039.97	1039.97	1039.97
RESERVE (EXCLUDING REVALUATION RESERVE AS SHOWN IN THE AUDITED BALANCE SHEET OF THE PREVIOUS YEAR)				11160.65 (As on 31.03.2016)
EARNINGS PER SHARE (OF RS. 10/- EACH) (FOR CONTINUING AND DISCONTINUED OPERATIONS) (BEFORE EXTRAORDINARY ITEMS)				
BASIC	1.28	2.60	6.85	13.48
DILUTED	1.28	2.60	6.85	13.48

NOTES :

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2017.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites i.e. www.bseindia.com. and on Company's website www.hindustantin.biz.
3. Previous period's figures have been regrouped / rearranged wherever found necessary.
4. The Board has recommended a Final Dividend of Rs. 1.00 (10%) Per Equity Share of face value Rs. 10 /- each for the year ended 31st March, 2017 subject to approval of the shareholders in the Annual General Meeting of the Company.
5. Figures of last quarters are the balancing figures between audited figures in respect of the full financial years ended 31st March 2017 and 31st March 2016 and the year-to-date figures upto the third quarter of the respective financial years.

Place: New Delhi
Dated: 27th May, 2017




Sanjay Bhatia
Managing Director





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Statement on Impact of Audit Qualification

1. Name of the Company	Hindustan Tin Works Limited
2. Annual Financial Statements for the year ended	31 st March, 2017
3. Type of Audit Qualification	Un-modified
4. Frequency of Qualification	Not Applicable

For **Hindustan Tin Works Limited**

Sanjay Bhatia
Managing Director

M.K. Mittal
AVP (Accounts) & CFO

Ramesh Kumar Jain
Audit Committee Chairman

PLACE: NEW DELHI
DATED: 27th May, 2017

For **M.L. PURI & CO.**
CHARTERED ACCOUNTANTS

FRN: 002312N



(M.L.PURI)
PARTNER
M.No. 9198

